

How to Read a  
**Verification of Income  
and Employment Report**

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### Finicity Reports VOIE - Paystub with TXVerify™

<b>1</b> <b>Elizabeth Johnson</b> 123 Main St. Portland, OR 97035	Loan Number: 13402334 Reference No: 3348322 Loan Officer: Charles Mills	Report ID: 123456789101-VOIE Report Date: 9/25/19 Requestor: AcmeLending
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#### EMPLOYER (1 of 2) - Initech

##### INCOME AND EMPLOYMENT VERIFICATION SUMMARY

<b>2</b> <span style="color: teal;">\$</span> <b>Income Verification</b>			
Paystub Gross Pay <span style="font-size: 1.2em;">\$2150</span>	Paystub Net Pay <span style="font-size: 1.2em;">\$1423</span> <span style="color: teal;">✓</span>	Deposit Transactions Total <span style="font-size: 1.2em;">\$1423</span> <span style="color: teal;">✓</span>	<div style="text-align: right; color: teal; font-weight: bold; font-size: 1.2em;">VERIFIED</div> <small>Income amounts verified by matching transaction details.</small>

<b>3</b> <span style="color: teal;">👤</span> <b>Employment Verification</b>			
Employer Name - Paystub <span style="font-size: 1.2em; color: teal;">Initech</span>	Employed <span style="color: teal; font-size: 1.2em;">✓</span>	Employer Name <span style="color: teal; font-size: 1.2em;">✓</span>	<div style="text-align: right; color: teal; font-weight: bold; font-size: 1.2em;">VERIFIED</div> <small>Employer Name verified from validated paystub.</small>

#### **4** PAYSTUB DATA - FINPAY Payroll 9/13/19

Employee Name		Employer Name		Reporting Period	Pay Date		
Elizabeth Johnson		Initech <span style="color: teal;">✓</span>		8/25/19 - 9/7/19	9/13/19		
Earnings	Rate	Hours	Current Pay	YTD Total	Deductions	Current	YTD Total
Regular	\$50.00	30	\$1500.00	\$27000.00	FICA - Medicare	\$32.25	\$580.50
Commission			\$650.00	\$5200.00	FICA - Social Security	\$129.00	\$2322.00
					Federal Tax	\$150.50	\$2709.00
					State Tax	\$107.50	\$1935.00
					401k	\$107.50	\$1935.00
					Health Insurance	\$200.00	\$3600.00
YTD Gross			YTD Net Pay		Gross		Net Pay
\$32200.00			\$19118.50		\$2150.00		\$1423.25 <span style="color: teal;">✓</span>

<b>5</b> <b>Paystub - Direct Deposit Info</b>			
Financial Institution	Account Type	Account Number	Amount
Chase	Checking	...1119	\$1423.25

#### **6** DEPOSIT STREAMS - Initech - Chase Checking \*\*\*\*\* 1119

Account Owner: Elizabeth Johnson	Oldest Transaction Date: 9/13/17		
Number of Deposits: 24	Total past 12 months (Net): \$34158.00		
Cadence: 15 days Status: Active	Average Monthly Amount (Net): \$2846.50		
<b>Matching Transaction</b>			
Date	Category	Description/Memo	Amount
9/13/19	Direct Deposit	FINPAY Payroll - Initech	\$1423.25 <span style="color: teal;">✓</span>

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### EMPLOYER (2 of 2) - Virtucon

#### INCOME AND EMPLOYMENT VERIFICATION SUMMARY

##### Income Verification

Paystub Gross Pay  
\$1440

Paystub Net Pay  
\$1159 ✓

Deposit Transactions Total  
\$1159 ✓

✓  
**VERIFIED**

Income amounts verified by matching transaction details.

##### Employment Verification

Employer Name - Paystub  
Virtucon

Employed  
✓

Employer Name  
✓

✓  
**VERIFIED**

Employer Name verified from validated paystub.

#### PAYSTUB DATA - FINPAY Payroll 9/20/19

Employee Name		Employer Name			Reporting Period	Pay Date	
Elizabeth Johnson		Virtucon ✓			9/1/19 - 9/14/19	9/20/19	
Earnings	Rate	Hours	Current Pay	YTD Total	Deductions	Current	YTD Total
Regular	\$22.00	20	\$400.00	\$7920.00	FICA - Medicare	\$21.60	\$388.80
Bonus			\$1000.00	\$2500.00	FICA - Social Security	\$86.40	\$1555.20
					Federal Tax	\$100.80	\$1814.40
					State Tax	\$72.00	\$1296.00
YTD Gross			YTD Net Pay		Gross	Net Pay	
\$10,420.00			\$5,365.60		\$1440.00	\$1159.20 ✓	
Paystub - Direct Deposit Info							
Financial Institution	Account Type	Account Number		Amount			
Chase	Checking	...1119		\$1159.20			

#### DEPOSIT STREAMS - Virtucon - Wells Fargo Checking \*\*\*\*\* 8945

Account Owner: **Elizabeth Johnson**      Oldest Transaction Date: **9/20/17**  
 Number of Deposits: **24**      Total past 12 months (Net): **\$27,820.80**  
 Cadence: **15 days**      Status: **Active**      Average Monthly Amount (Net): **\$2,318.40**

##### Matching Transaction

Date	Category	Description/Memo	Amount
09/20/19	Direct Deposit	FINPAY Payroll - Virtucon	\$1159.20 ✓

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**OTHER DEPOSIT STREAMS**

**PAYPAL TRANSFERS - Chase Checking \*\*\*\*\* 1119** Confidence 80%

Account Owner: **Elizabeth Johnson**      Oldest Transaction Date: **8/15/18**  
 Number of Deposits: **6**      Total past 12 months (Net): **\$600.00**  
 Cadence: **Varies** Status: **Active**      Average Monthly Amount (Net): **\$50.00**

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**Transactions**

Date	Category	Description/Memo	Amount
3/15/19	Transfer	PayPal Transfer	\$50.00
2/16/19	Transfer	PayPal Transfer	\$50.00
1/14/19	Transfer	PayPal Transfer	\$50.00
12/10/18	Transfer	PayPal Transfer	\$50.00
11/15/18	Transfer	PayPal Transfer	\$50.00
10/15/18	Transfer	PayPal Transfer	\$50.00

**VENMO TRANSFERS - Chase Savings \*\*\*\*\* 6543**

Confidence 30%

Account Owner: **Elizabeth Johnson**      Oldest Transaction Date: **12/1/17**  
 Number of Deposits: **4**      Total past 12 months (Net): **\$159.00**  
 Cadence: **Varies** Status: **Active**      Average Monthly Amount (Net): **\$39.75**

**Transactions**

Date	Category	Description/Memo	Amount
3/16/19	Transfer	Venmo Transfer	\$45.00
2/22/19	Transfer	Venmo Transfer	\$50.00
1/9/19	Transfer	Venmo Transfer	\$55.00
12/1/18	Transfer	Venmo Transfer	\$20.00

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**MISCELLANEOUS DEPOSITS**

**Chase Checking \*\*\*\*\* 1119**

Account Owner: **Elizabeth Johnson**

**Transactions**

Date	Category	Description/Memo	Amount
3/16/19	Transfer	Transfer from Acct. *****7575	\$206.88
2/22/19	Transfer	Walmart Cash Back	\$422.49
1/9/19	Transfer	Transfer from Acct. *****7575	\$84.91

Our digital Verification of Income and Employment (VOIE) solution with TXVerify™ delivers the accurate, reliable, high value data you need. We make it easy for borrowers to verify their income and employment.

Finicity digitally extracts a borrower's pay statement data and cross-verifies that key data with their income transactions within their financial institutions. Verifying income and employment in minutes without lengthy and costly manual processes.

### 1 Report ID and Details

Find your borrower's information, along with time period, the requester (you) and the report ID. This ID number will be used to both request copies and is the "Re-Issue ID" that would be passed on to the GSEs.

### 2 Income Verified

Income is verified by matching the amount in the paystub with the deposit amount of the transaction on the same day or the total of the amounts split across separate accounts.

### 3 Employment Verified

Employment is verified by matching the Employer name on the paystub and the associated transaction amount, description and other details. The income stream is also verified as being currently active (a current deposit within the typical cadence period).

### 4 Paystub Details

Data extracted from the paystub including employee name, employer name, earnings (including bonuses, overtime, and commission), deductions, YTD gross, YTD net, gross and net pay.

### 5 Matching Direct Deposits

The matching transactions to the provided deposit information from each paystub. Includes description, account, and amount(s).

## 6 Matching Deposit Streams

Using the matching deposits, the deposit stream is identified for each paystub and the connected accounts. It provides account owner, number of deposits, cadence, status, oldest transaction date, net total last 12 months, and net average monthly amount.

## 7 Second Employer

When multiple employers are being verified, the deposit and employment verification, paystub data, and deposit stream sections are grouped by employer. This section displays the second employer and deposit that was verified.

## 8 Other Deposit Streams

The other deposit streams identified that don't correspond to the provided paystubs. This data includes transaction history, as well as account owner, number of deposits, cadence, status, oldest transaction date, net total last 12 months, and net average monthly amount. While this deposit isn't verified it can be used to find other deposit streams that may be verified if they can provide a paystub.

## 9 Deposit Stream Transactions

Each displayed transaction from the deposit stream includes the transaction date, description, and amount.

## 10 Miscellaneous Deposits

Other miscellaneous deposits which did not qualify to be part of a deposit stream are also included. Large one-time deposits would be displayed here.

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